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Classified Group (Holdings) Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8232)

PROFIT WARNING

This announcement is made by Classified Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Company’s prospectus dated 30 June 2016 (the “**Prospectus**”)

After preliminary review by the Company’s management of the unaudited management accounts of the Group and assessment of the information currently available, the board of directors (The “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss after tax not exceeding HK\$14 million for the year ended 31 December 2016 compared with a profit after tax HK\$2.9 million for the year ended 31 December 2015. The loss-making position for the year was mainly attributable to:

1. the increase non-recurring listing expenses incurred by the Group during the year ended 31 December 2016 as compared to the same year in 2015;
2. the decrease in revenue from existing restaurants as affected by the sluggish economy in 2016; and
3. the start-up operation costs for new restaurants and central kitchen opened during the year;

As the Company is still in the process of finalizing the unaudited consolidated results of the Group for the year ended 31 December 2016, the information contained in this announcement is only a preliminary assessment by the Board based on the latest information currently available, and is not based on any data or information which is finalized or reviewed by the audit committee of the Company. Actual financial results of the Group may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the year.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Classified Group (Holdings) Limited
WONG Arnold Chi Chiu
Chairman and Executive Director

Hong Kong, 13 March 2017

As at the date of this announcement, the chairman and the executive director of the Company is Mr. WONG Arnold Chi Chiu, the executive directors of the Company are Mr. LO Yeung Kit Alan and Mr. PONG Kin Yee; and the independent non-executive directors of the Company are Dr. CHAN Kin Keung Eugene, Mr. CHUM Kwan Yue Desmond and Mr. NG Chun Fai Frank.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.classifiedgroup.com.hk.